

FISCAL MANAGEMENT AND GOALS

The board recognizes its responsibility to provide for the effective and efficient management of district funds, and to see that these funds are allocated to accomplish the mission of the district. Budget priorities will be focused on the instruction and support of student performance standards. The district will plan the deployment of fiscal and human resources beyond fixed costs based upon student learning results and improved performance on student standards.

No school district general funds may be dispensed in the form of a contribution to a person, persons, or agency.

The Business Manager will establish procedures for the involvement of staff in the development of the budget proposal and a calendar to provide for such involvement.

Building administrators will develop and submit budget requests for their particular school after considering the advice and suggestions of the staff, based upon student performance standards and recommendations of the School Improvement Committee.

Upon receipt of the Business Manager's recommendations the board will schedule special public presentations related to the budget to provide in-depth information with regard to certain budget items prior to specific action by the board.

In the district's fiscal management, the board seeks to achieve the following goals:

- to establish levels of funding which will provide high quality education for the students of the district;
- to use the best available techniques and processes for budget development and management;
- to provide timely and appropriate information to the Board of Trustees and all staff with fiscal management responsibilities; and
- to establish and implement efficient procedures for accounting, reporting, investing, purchasing and delivery, payroll, payment of vendors and contractors, and all other areas of fiscal management.
- to build and maintain a cash reserve balance equal to the maximum allowed under state statutes.

Adoption Date: December 13, 2004